



INFORMAL TRANSLATION

*The following informal English translation is provided for informational purposes only.
The legally binding text is the Dutch language one.*

LOTUS BAKERIES NV
Gentstraat 1
9971 LEMBEKE
Rechtspersonenregister Gent
Ondernemingsnummer 0401.030.860

Voting results of the Extraordinary Shareholders Meeting dated 12 May 2023

Total number of voting rights: 1,254,923

Total number of voting rights attended: 951,971

Following the attendance list 543,878 shares are represented, or 67% of the total number of shares representing the share capital.

1. The Extraordinary General Meeting of Shareholders resolves to renew the authorisation of the Board of Directors in connection with the acquisition and disposal of its treasury shares as well as the authority of the Board of Directors to acquire and dispose of shares of the company in order to avoid a serious threat of disadvantage for the company, for a period of three (3) years. The text of the current Article 6/bis B and C is retained, with the understanding that the words “dated 8 May 2020” are replaced by “dated 12 May 2023” and both authorisations are issued for a period of three years. This resolution is adopted by the majority as shown below:

Total number of votes validly cast	951,949	
Percentage that represents the total number of votes validly cast vs total number of voting rights	75.86%	
Votes in favour	849,908	89.28%
Votes against	102,041	10.72%
Abstentions	22	0.00%

2. Examination and discussion of the report prepared in accordance with Article 7:199 in conjunction with Article 7:202 of the Companies and Association Code concerning the proposal to renew the authorisation of the Board of Directors to increase the company

capital within the framework of the authorised capital, as well as after receiving notification from the Financial Services and Markets Authority of a public takeover bid.

There are no questions regarding this agenda item.

3. The Extraordinary General Meeting of Shareholders resolves to renew the authorisation of the Board of Directors to increase the company capital within the framework of the authorised capital up to a maximum amount of EUR 4,788,244.87, as well as the authorisation of the Board of Directors to increase the capital following a notification from the Financial Services and Markets Authority regarding a public takeover bid, for a period of three (3) years. The text of the current Article 7/bis is retained, with the understanding that the words “dated 8 May 2020” are replaced by “dated 12 May 2023” and both authorisations are issued for a period of three years. This resolution is adopted by the majority as shown below:

Total number of votes validly cast	951,949	
Percentage that represents the total number of votes validly casted vs total number of voting rights	75.86%	
Votes in favour	861,959	90.55%
Votes against	89,990	9.45%
Abstentions	22	0.00%

4. The Extraordinary General Meeting of Shareholders resolves to change the date of the Annual Ordinary General Meeting of Shareholders to every second Tuesday of the month of May at 10:00 a.m. The text of Article 24 of the coordinated Articles of Association shall be retained, provided that the words “second Friday of the month of May at 4:30 p.m.” shall be replaced by “second Tuesday of the month of May at 10:00 a.m. This resolution is adopted by the majority as shown below:

Total number of votes validly cast	951,949	
Percentage that represents the total number of votes validly casted vs total number of voting rights	75.86%	
Votes in favour	951,947	100.00%
Votes against	2	0.00%
Abstentions	0	0.00%

5. The Extraordinary General Meeting grants a proxy to each member of the Board of Directors, as well as to Ms Brechtje Haan, electing domicile at the registered office of the company for these purposes, each acting independently and with power of substitution, to prepare, execute and sign all the documents, instruments, actions and formalities, and provide all necessary and useful instructions to implement the foregoing decisions, as well as to fulfil the formalities in view of registering/adjusting the data at the Crossroads Bank for Enterprises.

Total number of votes validly cast	951,947	
Percentage that represents the total number of votes validly casted vs total number of voting rights	75.86%	
Votes in favour	951,947	100.00%
Votes against	0	0,00%
Abstentions	24	0,00%